

UTILITY EASEMENT

STATE MS. - DESOTO CO. *AK*

MAR 11 2 08 PM '03

PLANTATION GOLF, INC.,
A Mississippi Corporation,

BK 439 PG 578 GRANTOR
W.F. DAVID SM. CLK.

TO

THE CITY OF OLIVE BRANCH,
A MUNICIPAL CORPORATION,

GRANTEE

FOR AND IN CONSIDERATION of the sum of Thirty-Four Thousand One Hundred Eight and 00/100 Dollars (\$34,108.00) and other good and valuable consideration, the receipt of all which is hereby acknowledged, PLANTATION GOLF, INC., a Mississippi Corporation, does hereby convey and warrant unto the CITY OF OLIVE BRANCH, A MUNICIPAL CORPORATION, for utility easement the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, more particularly described as follows, to wit:

DESCRIPTION OF A 12,500 SQUARE FOOT UTILITY EASEMENT FOR
THE PLANTATION GOLF TRACT LOCATED IN PART OF THE
NORTHWEST QUARTER OF SECTION 27; TOWNSHIP 1 SOUTH; RANGE
6 WEST; CITY OF OLIVE BRANCH IN DESOTO COUNTY, MISSISSIPPI.

A 10 foot wide utility easement located outside of the road right of way description, described as follows: Beginning at the northwest corner of said Section 27; thence east 55.17 feet along the Plantation Golf north line to a point in the proposed east road right of way line and the point of beginning of the following easement description; thence east 10 feet along the north line of the Plantation Golf tract to a point; thence south 1250 feet to a point in the south line of the Plantation Golf tract; thence west 10 feet along the south line of the Plantation Golf tract to a point in the proposed east road right of way; thence north 1250 feet along said right of way to the point of beginning and containing 12,500 square feet more or less.

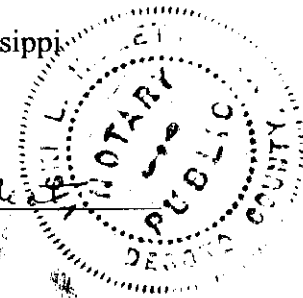
Grantor further grants to Grantee reasonable access thereto temporarily for construction purposes, and permanently, for utility easement.

With regard to any temporary easement, the easement shall expire upon completion of construction. Completion of construction shall be defined as occurring at the time of final payment being made by Grantee to the Contractor performing the construction work.

WITNESS my signature this the 28th day of February, 2003.

PLANTATION GOLF, INC., A Mississippi
Corporation

BY: Carol H. Allen, President
Carol H. Allen, President



STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this 28th day of February, 2003, within my jurisdiction, the within named Carol H. Allen, who acknowledged that she is President of Plantation Golf, Inc. A Mississippi corporation, and that for and on behalf of the said corporation, and as its act and

deed, she executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Vicki L. Niblett
NOTARY PUBLIC

My Commission Expires:

My Commission Expires: November 8, 2003
Bonded Thru Dixie Notary Service, Inc.

APPROVED AND ACCEPTED by the
City of Olive Branch

By: Samuel P. Rikard
SAMUEL P. RIKARD, MAYOR

ATTEST:
Judy C. Herrington
JUDY C. HERRINGTON, CITY CLERK

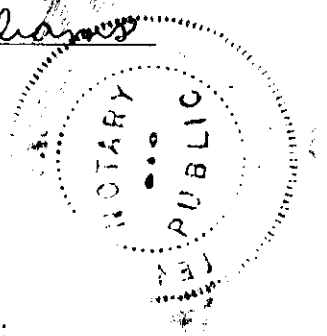
STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state on this 10th day of March, 2003, within my jurisdiction, the within named Samuel P. Rikard and Judy C. Herrington, who acknowledged that they are the Mayor and City Clerk, respectively, of the City of Olive Branch, and that in said representative capacity they executed the above and foregoing instrument, after first having been duly authorized so to do.

Jina Rena Williams
NOTARY PUBLIC

My Commission Expires:
MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES AUG 13, 2006
BONDED THRU STEGALL NOTARY SERVICE



GRANTORS' ADDRESS:
9425 Plantation Road
Olive Branch, MS 38654
Bus. Telephone: 662-895-3530
Res. Telephone: 662-893-4444

GRANTEE'S ADDRESS:
9189 Pigeon Roost Avenue
Olive Branch, MS 38654
Bus. Telephone: 662-895-4131
Res. Telephone: 662-895-4131

PREPARED BY AND RETURN TO: GARY P. SNYDER, Watkins Ludlam Winter & Stennis,
P.A., P.O. Box 1456, Olive Branch, MS 38654, 662-895-2996.